

ANNEX VI

REFERRED TO IN PARAGRAPH 1 OF ARTICLE 2.3

CUSTOMS DUTIES

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1. Customs duties on imports into Korea on products originating in an EFTA State listed in the Appendix categorized as Category “B1” shall be gradually eliminated in accordance with the following schedule:

- On the entry into force of this Agreement to 75% of the basic duty,
- 1 January 2007 to 50% of the basic duty,
- 1 January 2008 to 25% of the basic duty,
- 1 January 2009 the remaining duties shall be abolished.

2. Customs duties on imports into Korea on products originating in an EFTA State listed in the Appendix categorized as Category “B2” shall be gradually eliminated in accordance with the following schedule:

- On the entry into force of this Agreement to 83% of the basic duty,
- 1 January 2007 to 67% of the basic duty,
- 1 January 2008 to 50% of the basic duty,
- 1 January 2009 to 34% of the basic duty,
- 1 January 2010 to 17% of the basic duty,
- 1 January 2011 the remaining duties shall be abolished.

3. Customs duties on imports into Korea on products originating in an EFTA State listed in the Appendix categorized as Category “B3” shall be gradually eliminated in accordance with the following schedule:

- On the entry into force of this Agreement to 87% of the basic duty,
- 1 January 2007 to 75% of the basic duty,
- 1 January 2008 to 62% of the basic duty,
- 1 January 2009 to 50% of the basic duty,
- 1 January 2010 to 37% of the basic duty,
- 1 January 2011 to 25% of the basic duty,
- 1 January 2012 to 12% of the basic duty,
- 1 January 2013 the remaining duties shall be abolished.

4. Abolishment of customs duties on imports into Korea of products originating in an EFTA State listed in category “R” in the Appendix shall be reviewed in the Joint Committee no later than three years after the date of entry into force of this

Agreement and thereafter, if need be, in two-year intervals. In the meantime, Korea undertakes to extend to the EFTA States the same preferential treatment that it may grant another country for imports of these products.
